

HOW TO BUILD & USE A SIMPLE RISK BOWTIE

WHAT IS A RISK BOWTIE?

A method to understand and analyse a risk, problem, issue, or incident...



...that displays the causes and consequences of a risk...

...and explores all of the controls that contribute to the management of the risk.



WHY DO PEOPLE USE THEM?

Display understanding of a risk on one page, which can be added to and refined with more knowledge.



Communication tool.

Prompts robust decisions to be made regarding controls or prioritisation of risks.



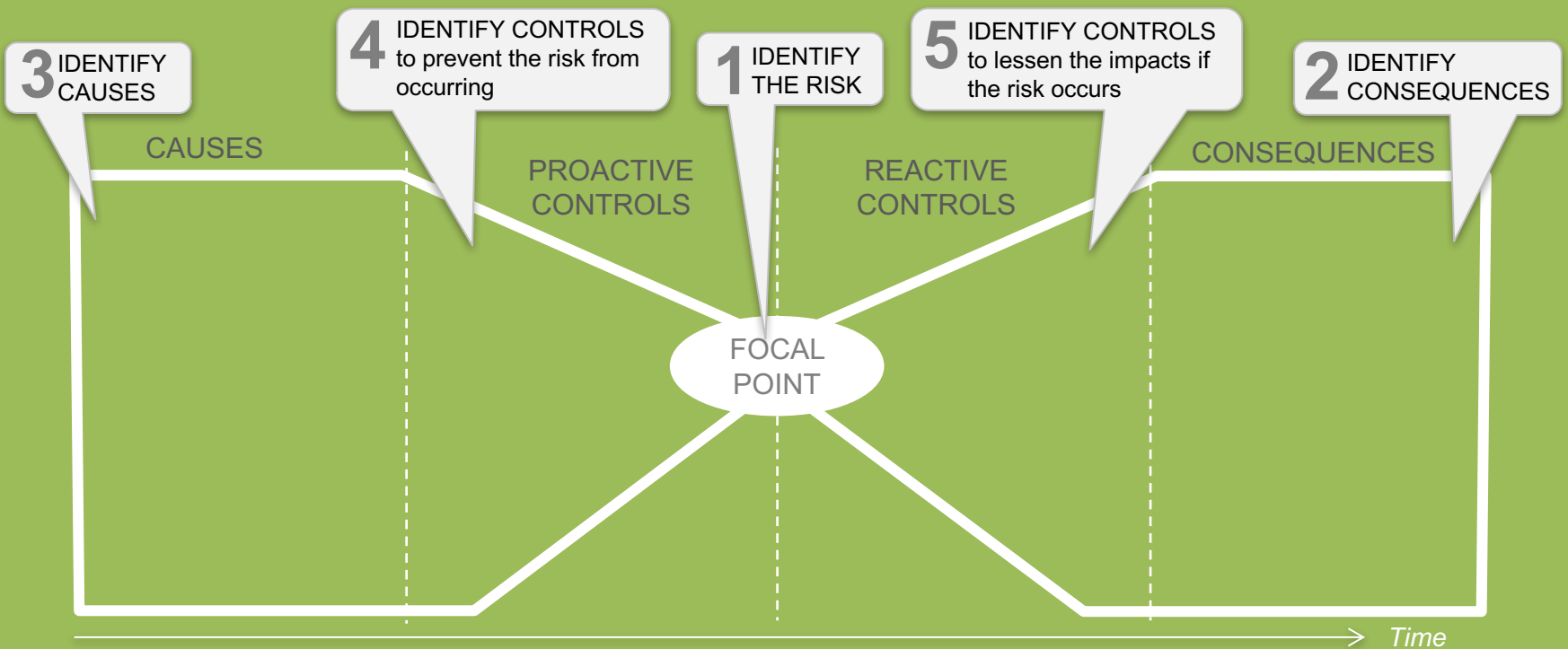
WHEN & WHERE ARE THEY USED?

Board, management, site, and external stakeholders.

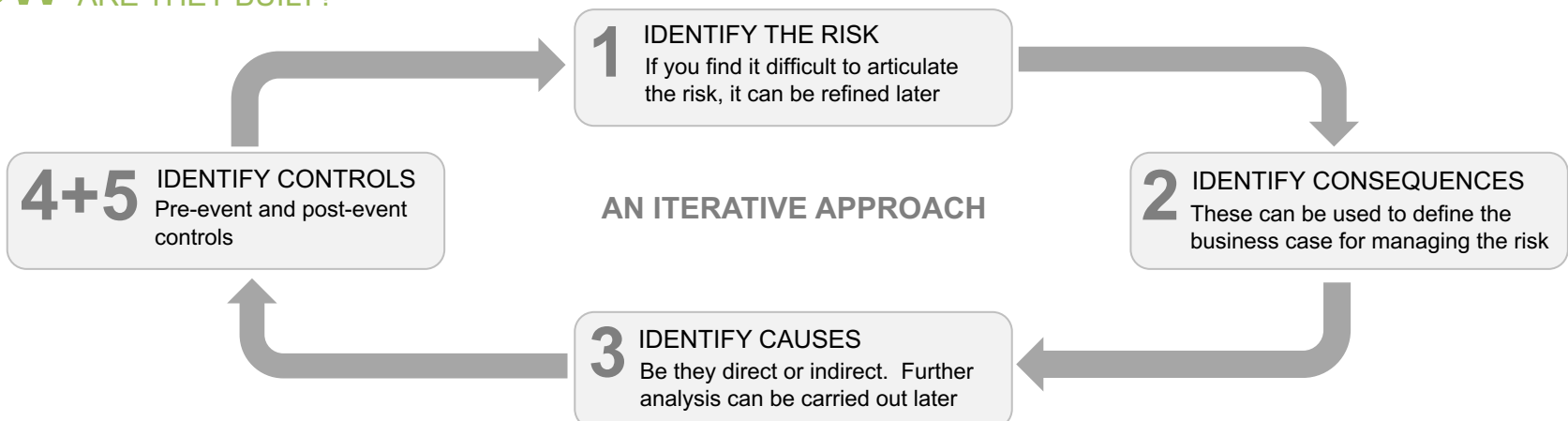


Work through threats and opportunities.

When a change occurs internally or externally to the organisation.



HOW ARE THEY BUILT?



RISK BOWTIE

CAUSES

PROACTIVE
CONTROLS

FOCAL
POINT

REACTIVE
CONTROLS

CONSEQUENCES

Time

